



# Realize Solutions Community Innovation Cash Pool Program Information and FAQs

In partnership with Vancity, Realize Solutions offers a unique investment pool program for eligible members. The **Community Innovation Cash Pool Program (CICPP)** provides member organizations with preferred interest rates on deposits, enabling member organizations to earn more while maintaining easy access to their funds for operations.

The CICPP was created to strengthen the impact of the social economy in British Columbia. With its high interest rate given exclusively to non-profits, CCCs, registered charities, co-operatives and social enterprises, Realize Solutions is creating greater financial sustainability for BC's purpose-driven sector.

## Frequently asked questions

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### Who can join the Community Innovation Cash Pool Program (CICPP)?

CICPP participants must be a member of Realize Solutions in good standing and incorporated as at least one of the following organization types: non-profit, registered charity, community contribution company, or co-operative. Businesses that are legally incorporated as a benefit corporation (B Corp) *only* are currently ineligible for the CICPP.

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### What is the preferred interest rate?

Our partnership with Vancity offers CICPP members a much higher interest rate on all your business accounts. In 2023, the interest rate on CICPP deposits was close to 5%, earning Realize members an average dollar amount of over \$98,000. In comparison, most traditional business chequing accounts only receive 0.1 - 0.15% interest. Please note that the interest rate is not fixed and is determined by Vancity prime rates.

For the current interest rate and more details, contact Brad Boyce, Finance Director, at [brad@realizesolutions.ca](mailto:brad@realizesolutions.ca).

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### How do I enroll for the CICPP?

First, apply to be a member of Realize Solutions. On the member application form, check the box stating you would like to enroll in the CICPP. Our team will be in touch to review your application and confirm if your organization is eligible to join the CICPP.

CICPP participants must also be member of Vancity and have accounts with Vancity in order to take advantage of CICPP interest rates. If you are not currently a Vancity member, we can help you connect with Vancity.

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### What accounts can be added to the CICPP?

Only Canadian dollar cash accounts can be added and have the preferred interest rate applied. Foreign currency accounts, term deposits, and investment accounts are not eligible.



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### How liquid is this account?

The CICPP is exactly like your traditional chequing account. You will receive a higher interest rate on this account without restrictions.

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### What are the fees associated with accessing the CICPP?

There are no added fees to this business chequing account or to accessing our exclusive interest rate. The only fee comes from a one-time payment of your dues as a member of Realize Solutions.

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### Who are our points of contact for the CICPP?

For inquiries, please contact Brad Boyce, Finance Director, at [brad@realizesolutions.ca](mailto:brad@realizesolutions.ca). If you have questions specific to Vancity, we can put you in touch with them.

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### What is required of my organization to maintain our eligibility status for the CICPP?

Your organization must be a member in good standing with Realize Solutions which includes attending our Annual General Meeting (AGM). Ensure that your contact information is kept up to date to as information regarding the AGM and other member benefits will be regularly communicated. If you have a change in personnel or contact information, please contact us at [communications@realizesolutions.ca](mailto:communications@realizesolutions.ca).

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### The CICPP enabled my organization to increase our impact in the community. How can we share our story with Realize Solutions and Vancity?

We are proud to share stories of the great work that our members do. Please email [communications@realizesolutions.ca](mailto:communications@realizesolutions.ca) to schedule an interview or to send us social media content that shares your impact story using the Community Innovation Cash Pool Program.